

**Soulard Community Improvement District
Monthly Board Meeting Minutes
Monday, September 12, 2022**

Location: Molly's
Call to Order: Terry called the meeting to order at 5:09 pm
Adjourn: 6:24 pm

Commissioners Present: The following commissioners responded to roll call:
Terry Hoffman
Mary Hart Burton
Laura Leister
Phyllis Young
John Durnell
Luke Reynolds
Steve Edele

Commissioners Absent: N/A

There was a Quorum Yes

Guests in Attendance: Shawn Caruso, SBA Executive Director
Beth Hoops, Communications

- **Secretary's Report**

- Approval of minutes from Board Meeting on August 1, 2022. A motion to approve the minutes was made by John Durnell and seconded by Steve Edele. All board members in attendance approved.

- **Treasurer's Report**

- Terry presented the Budget & Income Statement through August 31, 2022.
 - Subtotal Revenue + Carryover: \$1,182,599
 - Expenses - \$1,723
 - YTD Balance \$1,180,876

- **Communications Manager Report**

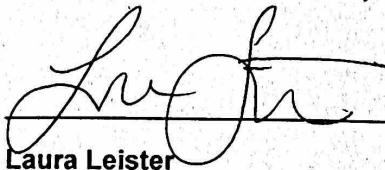
- Fall Renaissance is coming out soon and Beth plans to include a CID update focused on traffic calming.

- **Open and Unfinished Business**

- Bulk Pick-Up: Terry is still waiting on a contract from Charlie Brown at Regency for trash bulk pickup to supplement City services.
- Clean Team: Terry is organizing with Trinity Lutheran Church and donor organizations (SBA, SRG, Mardi Gras, Inc., and SBD) to provide the neighborhood with a clean team, which will be a part of the Church's social services "bounce back program." Each participating donor organization will sign an annual operating agreement with the CID and Trinity Lutheran Church. The CID and Trinity Lutheran Church will disseminate quarterly (or monthly) reports with respect to income/expense reporting, labor/man hours, geographic coverage, and neighborhood feedback and e-mail hotline response.
 - Terry noted that if one of the donor organizations do not sign on, CID and SBD plan to cover their portion of the funds. SBA appears on board, SRG appears hesitate to support until after kick-off.

- No street tree planting update from Phyllis.
- Traffic calming:
 - Final report from engineers will be provided to us by end of October.
 - CID originally identified 9 locations for speed humps, but 3 of those were ruled out by the City because they are bus and/or snow routes. CID subsequently reconsidered the map and identified substitute and additional locations for speed humps. We now propose approximately 15 locations.
 - CID also identified specific entrances and intersections that require calming, which would include stone monuments, pinned down bump outs, and planters to narrow entrances, as well as stamped concrete for crosswalks. For example, every other intersection on Russell and 12th Street would have bump outs.
 - City will not permit raised crosswalks.
 - Signage will also change to historical wrought-iron, similar to Lafayette Square.
 - John brought up painting stop signs and street signs black. CID generally agreed.
 - CID does not propose bike lanes because of the confusion with bike lanes and parking.
- **New Business**
 - Board reviewed "Resolution the Soulard Community Improvement District Adopting a Conflict of Interest Policy."
 - Motion to pass Resolution 2022-03 made by Luke. Mary seconded. All board members in attendance approved.
 - Terry floated the idea of transferring CID funds to an interest bearing account. The money is currently in a Savings Account at Together with a 0.1% APR. Financial Advisor suggested placing 50% of the funds in a Fixed Income account, 25% in a Moderate Growth account, and keep 25% in the Together Savings Account.
 - CID's attorney is looking into whether CID can legally place money in an investment account. Board will have future conversations about the idea.
- **Comments by Guests in Attendance**
 - None.
- **Adjournment**
 - There being no further business Mary Hart moved that the Board adjourn until the next meeting. Phyllis seconded the motion. All board members are in favor.

Minutes Submitted by Laura Leister
Secretary, Soulard Community Improvement District



Laura Leister

10/3/2022

Date